

New York Life Retirement Plan Services 690 Canton Street Westwood, MA 02090

The purpose of this communication is to inform you of an important change to the BlackRock family of funds. Currently, if you purchase shares of the BlackRock funds listed below and redeem those shares less than 30 days later, you are assessed a 2% "redemption fee" for that transaction. Effective April 1, 2011, those redemption fees will no longer be assessed.

This change may impact one or more of the funds available through your plan:

Fund Name	Ticker
BlackRock Global Allocation Fund, Inc. (Class A)	MDLOX
BlackRock Global Allocation Fund, Inc. (Class I)	MALOX
BlackRock Global Financial Services Fund, Inc. (Class A)	MDFNX
BlackRock Global SmallCap Fund, Inc. (Class A)	MDGCX
BlackRock Health Sciences Opportunities Portfolio (Class A)	SHSAX
BlackRock Health Sciences Opportunities Portfolio (Class I)	SHSSX
BlackRock International Index Fund (Class I)	MAIIX
BlackRock International Opportunities Portfolio (Class A)	BREAX
BlackRock Science & Technology Opportunities Portfolio (Class A)	BGSAX
BlackRock Small Cap Growth Equity Portfolio (Class A)	CSGEX
BlackRock Small Cap Growth Equity Portfolio (Class I)	PSGIX
BlackRock Small Cap Index Fund (Class A)	MDSKX
BlackRock U.S. Opportunities Portfolio (Class A)	BMEAX
BlackRock U.S. Opportunities Portfolio (Class I)	BMCIX

There is no action required on your part.

All mutual funds are subject to market risk and will fluctuate in value.

Please call 1-800-294-3575 for a prospectus, and, if available, a summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus, and, if available, a summary prospectus, contains this and other information about the investment company. Please read the prospectus, and, if available, a summary prospectus, carefully before investing.

Securities distributed by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, New Jersey 07054.

New York Life Retirement Plan Services is a division of New York Life Investment Management LLC.

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